



# Each Home Counts Implementation Plan – Finance

Last Updated: Feb 2018

## 1. Objectives

Set out what the workstream is intended to deliver in terms of new outputs, products, or services. Include which of the Review’s recommendations are being addressed where relevant.

Cuts across many of the review work-streams, but needs to deliver clear core criteria for the overall framework and identify any enabling legislation that will provide lender and Insurer confidence. Specific outputs should include a model for the single promise Guarantee and consider how measure performance impacts can be de-risked.

Our intention is to support the development of a model which will require minimal, if no, Government support via using the best elements of the existing market place to support funder ambitions to supply support to consumers & in gaining access to innovative funding solutions, allowing them to retrofit their home.

## 2. Workstream Organisation

Outline how the workstream is structured, including engagement plan for volunteers.

Workstream postponed due to lack of model to review. Intention is to re-form once the model establishes itself under the QM transitional board.

## 3. Key Activities (with timings and outputs)

Identify deadlines for key activities or outputs – including intermediate milestones leading to outputs.

	Key activities	Date to be completed	Status	Comments
1.	Understand the model including what value the “Quality Mark” brings to making the market increasingly investable.	April 2018		
2.	Identify risks to slowing down or non-delivery of the ambition.	April 2018		
3.	Define resulting core criteria for framework/standards and identify gaps in work-streams & work-stream thinking.	April 2018		
4.	Communicate conclusions to other new QM organisation & support development as required.	April 2018		
5.	Develop a series of “go early” partnerships to develop confidence at each stage of the direction of travel.	June 2018		

#### 4. Resourcing

How will activities be resourced?

Industry will provide the resource for this to be completed providing a suitable and achievable long term political situation is achieved and made known. This will be a range of large and mid-sized business contributors..

#### 6. Risk Management

List three key risks and/or issues that may affect the delivery of this workstream; the risk level and any mitigating actions to counter such risks or/and issues

Risks or issues	Impact	Risk/ issue level L, M, H	Mitigation / Actions
Model does not develop as required and at a cost which is palatable to the market & the consumer	no change in the market conditions facilitating increasing investment		Work closely with the new QM organisation
Liability is not covered sufficiently or at all appropriate levels within the QM at the right cost	The offer will not reduce funder risk and will not lead to any additional innovation or appetite to invest. Layering of cost will make it unattractive to consumers & industry		Work closely with the new QM organisation
Too many vested interests of current market actors	incomplete solutions being developed to suit a "consensus" view		development of appropriate solutions which are not necessarily "one size fits all" and are the right decisions, not the most palatable ones to the market.

#### 9. Activities in the last Month until next Implementation Board meeting (12/09/17) including envisaged time of completion:

- a. Suspended the Finance working group due to lack of known model to review
- b.

#### 10. Activities over the next three months till 01/03/2018 including envisaged time of completion:

Be invited to work closely with the QM developing model to understand the detail of the proposed model and it appropriateness to suit investment and insurer needs.